

SAGEWOOD PROPERTY OWNERS ASSOCIATION, INC.  
HAYDEN, COLORADO

MINUTES OF ANNUAL MEETING  
November 5, 2011

Call to Order, Determination of Quorum and Certification of Proxies

The Annual Meeting of the Sagewood Property Owners Association was called to order by President Pete Leavitt at 10:08 a.m. at First National Bank of the Rockies in Hayden, Colorado.

Those present were board members Pete Leavitt and Carrie Kleckler; also present were Torie and Darrell Suchor (Lot 22), Damian Schmidt (Lot 35), Susan and Neil Siggson (Lot 37), Lee Wolford (Lot 43), Charlie Gilliam (Lot 59), and Vickie Messing (Lots 53 and 65).

Six proxies were certified: lot number 36 was represented by Damian Schmidt, and lots 5, 12, 58, 60 and 63 were represented by Pete Leavitt. With a total of 16 lots being represented, a quorum was established.

Proof of Notice of Meeting

Notices were sent on October 22, 2011 via USPS and email; concern was expressed by those present that some people may not have received the email notices because of inactive email addresses or spam filters, and it was agreed that future notices sent via email should require a response to ensure receipt of the notice.

Minutes of Preceding Board Meeting, Financial Report and Budget

A motion was made by Vickie Messing and seconded by Torie Suchor to approve the minutes of the October 28, 2010 annual meeting; motion carried.

Financial Report and Budget

A motion was made by Torie and seconded by Charlie Gilliam to receive the financial report and budget as of September 30, 2011; motion carried.

Election of Directors

A motion was made by Carrie Kleckler and seconded by Torie to nominate and approve Vickie Messing, Sansa Allee and Charlie Gilliam as Directors of the Sagewood Property Owners Association. Motion carried.

Review of Proposed Annual Budget

A motion was made by Torie and seconded by Damian Schmidt to approve the annual budget for the year ending September 30, 2012.

Discussion of New Rules Concerning Parking of Recreational Vehicles

There was discussion about the proposed changes to the rules about RV parking, but since 75% of property owners must approve any changes to the covenants, no action was taken. Vickie offered to check with Lori about whether it might be possible to do a "mail-in" vote.

Unfinished Business; New Business

A motion was made by Torie and seconded by Lee Wolford to allow the SPOA to send email notification of Board and Annual meetings as long as a valid email address is confirmed. Motion carried.

Adjournment

The meeting was adjourned by Pete at 11:06 a.m.

Respectfully submitted,

Carrie Kleckler, Secretary/Treasurer