

**Sagewood Property Owners Association**  
**Balance Sheets**  
**September 30, 2019**

**ASSETS**

	Operating Fund	Replacement Fund	Total
<b>Current Assets</b>			
Checking-Bank of the San Juans	\$ 1,043.24	\$ -	\$ 1,043.24
Accounts Receivable - Owners	943.33	-	943.33
Working Capital Reserve	7,263.87	-	7,263.87
Improvements Reserve Savings	-	2,000.11	2,000.11
Prepaid Expenses	142.50	-	142.50
Total Assets	\$ 9,392.94	\$ 2,000.11	\$ 11,393.05

**LIABILITIES AND CAPITAL**

<b>Current Liabilities</b>			
Accounts Payable	\$ 582.30	\$ -	\$ 582.30
Total Current Liabilities	582.30	-	582.30
<b>Fund Balance</b>			
Improvements Reserve	-	2,644.99	2,644.99
Working Capital Reserve	8,808.69	-	8,808.69
Fund Balances (Deficits)	1.95	(644.88)	(642.93)
	8,810.64	2,000.11	10,810.75
Total Fund Balance	\$ 9,392.94	\$ 2,000.11	\$ 11,393.05
Total Liabilities & Fund Balance			

Unaudited

**Sagewood Property Owners Association**  
**Statement of Revenues and Expenses and Changes in Fund Balance**  
**For the Twelve Month Ending September 30, 2019**

	Operating Fund	Replacement Fund	Total All Funds
<b>Revenues</b>			
Association Dues	\$ 4,225.00	\$ -	\$ 4,225.00
Architectural Review Fee	500.00	-	500.00
Other Income	108.50		108.50
Interest Income	-	0.50	0.50
	<hr/>		<hr/>
Total Revenues	4,833.50	0.50	4,834.00
	<hr/>		<hr/>
<b>Expenses:</b>			
Director & Officer Insurance	855.00	-	855.00
Accounting	1,500.00	-	1,500.00
Legal	-		-
Postage and Mailing	281.40	-	281.40
Other Common Area Expenses	2,197.10		2,197.10
Landscaping Improvements	-	645.38	645.38
	<hr/>		<hr/>
Total Expenses	4,833.50	645.38	5,478.88
	<hr/>		<hr/>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	-	(644.88)	(644.88)
FUND BALANCE (DEFICIT) BEGINNING	-	2,644.60	-
	<hr/>		<hr/>
FUND BALANCES (DEFICIT) ENDING	\$ -	\$ 1,999.72	\$ (644.88)
	<hr/> <hr/>		<hr/> <hr/>

Unaudited

**Sagewood Property Owners Association**  
**Schedule of Operating Fund Revenues and Expenses**  
**For the Twelve Month Ending September 30, 2019**

	Operating Fund	Budget	(Over) Under
<b>Revenues:</b>			
Association Dues	\$ 4,225.00	\$ 4,225.00	\$ -
Architectural Review Fee	500.00	-	(500.00)
Other Income	108.50	-	(108.50)
	<hr/>		
Total Revenues	4,833.50	4,225.00	(608.50)
	<hr/>		
<b>Expenses:</b>			
Director & Officer Insurance	855.00	1,000.00	145.00
Accounting	1,500.00	1,500.00	-
Legal	-	400.00	400.00
Architectural Consultants	-	100.00	100.00
Postage and Mailing	281.40	225.00	(56.40)
Other Common Area Expenses	2,197.10	1,000.00	(1,197.10)
Landscaping Improvements	-	-	-
	<hr/>		
Total Expenses	4,833.50	4,225.00	(608.50)
	<hr/>		
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ -	\$ -	\$ -
	<hr/>		

Unaudited