

Sagewood Property Owners Association
Balance Sheets
September 30, 2018

ASSETS

	Operating Fund	Replacement Fund	Total
Current Assets			
Checking-Bank of the San Juans	\$ 1,558.10	\$ -	\$ 1,558.10
Accounts Receivable - Owners	425.22	-	425.22
Working Capital Reserve	12,883.27	-	12,883.27
Improvements Reserve Savings	-	2,644.99	2,644.99
Prepaid Expenses	142.50	-	142.50
Total Assets	\$ 15,009.09	\$ 2,644.99	\$ 17,654.08

LIABILITIES AND CAPITAL

Current Liabilities			
Accounts Payable	\$ 2,123.87	\$ -	\$ 2,123.87
Total Current Liabilities	2,123.87	-	2,123.87
Fund Balance			
Improvements Reserve	-	2,644.99	2,644.99
Working Capital Reserve	12,883.27	-	12,883.27
Fund Balances (Deficits)	1.95	-	
	12,885.22	2,644.99	15,530.21
Total Fund Balance	\$ 15,009.09	\$ 2,644.99	\$ 17,654.08
Total Liabilities & Fund Balance			

Unaudited

Sagewood Property Owners Association
Statement of Revenues and Expenses and Changes in Fund Balance
For the Twelve months Ending September 30, 2018

	Operating Fund	Replacement Fund	Total All Funds
Revenues			
Association Dues	\$ 4,225.00	\$ -	\$ 4,225.00
Other Income-Late Fees	216.72		216.72
Architectural Review Fee		-	-
Interest Income	-	0.54	0.54
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Total Revenues	4,441.72	0.54	4,442.26
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Expenses:			
Director & Officer Insurance	855.00	-	855.00
Accounting	1,500.00	-	1,500.00
Legal	-		-
Postage and Mailing	145.65	-	145.65
Other Common Area Expenses	1,939.12		1,939.12
Landscaping Improvements	-	-	-
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Total Expenses	4,439.77	-	4,439.77
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EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	1.95	0.54	2.49
FUND BALANCE (DEFICIT) BEGINNING	-	2,644.45	-
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FUND BALANCES (DEFICIT) ENDING	\$ 1.95	\$ 2,644.99	\$ 2.49
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Unaudited

Sagewood Property Owners Association
Schedule of Operating Fund Revenues and Expenses
For the Twelve months Ending September 30, 2018

	Operating Fund	Budget	(Over) Under
Revenues:			
Association Dues	\$ 4,225.00	\$ 4,225.00	\$ -
Architectural Review Fee	-	-	-
Other Income	216.72	-	(216.72)
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Total Revenues	4,441.72	4,225.00	(216.72)
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Expenses:			
Director & Officer Insurance	855.00	1,000.00	145.00
Accounting	1,500.00	1,500.00	-
Legal	-	1,000.00	1,000.00
Architectural Consultants	-	100.00	100.00
Postage and Mailing	145.65	225.00	79.35
Other Common Area Expenses	1,939.12	1,000.00	(939.12)
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Total Expenses	4,439.77	4,825.00	385.23
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EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 1.95	\$ (600.00)	\$ (601.95)
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Unaudited

Sagewood Property Owners Association Aged Receivables As of Sep 30, 2018

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0-30	31-60	61-90	Over 90 days	Amount Due
02 - GHI-V306 Lilac Elizabeth Jones 970-819-7530	1199	60.00				60.00
02 - GHI-V306 Lilac Elizabeth Jones		60.00				60.00
09 - K4-V302 Honey K4 LLC 970-870-9437	1200	60.00				60.00
09 - K4-V302 Honey K4 LLC		60.00				60.00
27 - WILL-307 Honey Michael & Amy Williams 27 - WILL-307 Honey Michael & Amy Williams	1204	60.00				60.00
		60.00				60.00
36 - QUI - 339 Honey Robert and Marlene Quigl 970-846-0544	1108 1149 1169 1175 1179				65.00 1.60 2.79 5.83 50.00	65.00 1.60 2.79 5.83 50.00
36 - QUI - 339 Honey Robert and Marlene Quig					125.22	125.22
47 - ROO-V328 Honey Colin Rooney 47 - ROO-V328 Honey Colin Rooney	1207	60.00				60.00
		60.00				60.00
50 - BAL-V334 Honey David S. Baldinger, Jr. 970-879-7800 X 103	1209	60.00				60.00
50 - BAL-V334 Honey		60.00				60.00

**Sagewood Property Owners Association
Aged Payables
As of Sep 30, 2018**

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Case Case Enterprises Inc.	2018	800.00				800.00
Case Case Enterprises Inc.		800.00				800.00
Hayden Hayden School District N	2018	880.00				880.00
Hayden Hayden School District		880.00				880.00
WSMI Western Slope Managem	16491 16524 16556	125.00 174.75		144.12		144.12 125.00 174.75
WSMI Western Slope Manage		299.75		144.12		443.87
Report Total		1,979.75		144.12		2,123.87