

**Sagewood Property Owners Association  
Approved Budget  
For the Year ending September 30, 2013**

		<u>Operating Total</u>	<u>Reserve Fund</u>	<u>Total</u>
<b>INCOME:</b>				
Dues	Note 1	3,250	-	3,250
Architectural Committee		200	-	200
Other		-	-	-
		<u>3,450</u>	<u>-</u>	<u>3,450</u>
<b>EXPENSES:</b>				
Directors and Officers Insurance		900	-	900
Accounting		1,000	-	1,000
Legal		400	-	400
Architectural Consultants		100	-	100
Postage and Mailing		400	-	400
Other		650	-	650
	Total	<u>3,450</u>	<u>-</u>	<u>3,450</u>
TRANSFER TO RESERVE FUND		<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME		<u>-</u>	<u>-</u>	<u>-</u>

Note 1 Due are \$50 per lot in 2012/13