

**Sagewood Property Owners Association
Board Approved Budget
For the Year ending September 30, 2017**

		<u>Operating Total</u>	<u>Reserve Fund</u>	<u>Total</u>
INCOME:				
Dues	Note 1	4,225	-	4,225
Architectural Committee		-	-	-
Other		-	-	-
		<u>4,225</u>	<u>-</u>	<u>4,225</u>
EXPENSES:				
Directors and Officers Insurance		1,000	-	1,000
Accounting		1,500	-	1,500
Legal		400	-	400
Architectural Consultants		100	-	100
Postage and Mailing		225	-	225
Other		1,000	-	1,000
	Total	<u>4,225</u>	<u>-</u>	<u>4,225</u>
TRANSFER TO RESERVE FUND		<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME		<u>-</u>	<u>-</u>	<u>-</u>

Note 1 Due are \$65 per lot in 2016/17