

**Sagewood Property Owners Association
Approved Budget
For the Year ending September 30, 2009**

		<u>Operating</u>	<u>Reserve</u>	
		<u>Total</u>	<u>Fund</u>	<u>Total</u>
INCOME:				
Dues	Note 1	3,250	-	3,250
Architectural Committee		500	-	500
Other		-	-	-
		<u>3,750</u>	<u>-</u>	<u>3,750</u>
EXPENSES:				
Directors and Officers Insurance	Note 2	1,000	-	1,000
Accounting		700	-	700
Legal		500	-	500
Architectural Consultants		500	-	500
Postage and Mailing		300	-	300
Other		750	-	750
Total		<u>3,750</u>	<u>-</u>	<u>3,750</u>
TRANSFER TO RESERVE FUND		<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME		<u>-</u>	<u>-</u>	<u>-</u>

Note 1 Due are \$50 per lot in 2008/09.

Note 2 Quote - range from \$1,000 to \$1,100