

Sagewood Property Owners Association, Inc.
Hayden, Colorado
Minutes of Board of Directors Meeting
November 12, 2005

CALL TO ORDER

The meeting of the Board of Directors of the Sagewood Property Owners Association was called to order by President Mark C. Sabatini at 11:30 A. M. on Saturday, November 12, 2005 in the boardroom of the First Bank of the Rockies in Hayden, Colorado.

Present were board members Mark C. Sabatini, Mark Elting, and Rodney Mc Gowen. Tom Hallin representing the developer was also present.

MINUTES OF PREVIOUS MEETING

The minutes of the previous board meeting on September 30, 2004, were approved.

ELECTION OF OFFICERS

The following officers were elected to serve until the next annual meeting:

Mark Elting, President

Rodney Mc Gowen, Vice President

Dutch Elting, Secretary/Treasurer

ADJOURNMENT

There being no further business, the meeting was adjourned at 11:50 A. M.

Respectfully submitted,

Mark Elting, Secretary