

Sagewood Property Owners Association, Inc.
Hayden, Colorado
Minutes of Board of Directors Meeting
September 30, 2004

CALL TO ORDER

The meeting of the Board of Directors of the Sagewood Property Owners Association was called to order by President Mark C. Sabatini at 8:00 p.m. on Thursday, September 30, 2004 in the boardroom of the First Bank of the Rockies in Hayden, Colorado.

Present were board members Mark C. Sabatini, Mark Elting, John Faulkner. Tom Hallin representing the developer was also present.

ELECTION OF OFFICERS

The following officers were elected to serve until the next annual meeting:

Mark Elting, President
John Faulkner, Vice President
Dutch Elting, Secretary/Treasurer

ADJOURNMENT

There being no further business, the meeting was adjourned at 8:10 pm.

Respectfully submitted,

Mark Elting, Secretary